

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Raylee Barrett

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: Another Person

Name of other person, business or organisation: Citizens Electoral Council

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To Commissioner Hayne,

I am writing to appeal to you to break up the banks. They have been operating at a corrupt level for way too long.

The public have had enough and it is time Australia put in place the Glass Steagall Act to protect Australian citizens.

Those operating the banks in this manner should be brought to account and punished by jail and also APRA, the body responsible for regulating the banks has been unsatisfactory and be made to do their job properly.

It is obvious that privately owned banks cannot be trusted and Australia should have a national bank operating under the Glass-Steagall Act.

The Australian people have a lot to lose when the next crash comes, especially since Malcolm Turnbull passed through parliament in February 2018 the bail-in legislation. This is not the Australian way, and Australians want an honest and accountable country.