

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

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Your submission:

To the Royal Banking Commission

It is with deep interest that i have come to the conclusion that a Glass-Steagill Act is required to separate the banks from speculative investments/merchant banking and concentrate on traditional banking as your findings have suggested.

It is further my belief that the World bank/IMF Fintech Bali agenda October 2018 has shown that this industry(Fintech) has limited central bank regulation and could be very tempting for speculative investment which could be very dangerous for a banks

financial stability and should be avoided until there is sufficient central bank regulatory control.