

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Donna Anderson

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Commissioner Hayne , As a concerned member of the public I am appealing to you to protect the ordinary working Australians and end the corrupt practices in the banking sector . As a person who prides myself in being honest and hardworking I am dismayed to say the least over the outright dishonest and maybe criminal behaviour in our financial sector . I am particularly disturbed that our trusted regulators have either been unable or unwilling to enforce any accountability on the part of the banks and I have lost all faith in them and believe they are not protecting the interest of the public but the interest of the financial sector . I believe the banks are out of control and are obviously become too diverse to ensure adequate oversight by our regulators and they should be broken up . Banking for the Honest Australian needs to go back to grassroots , I support many analysts including Martin North who believes by bringing in a modern day Glass Stegall type legislation banks would be compelled to go back to liking after customers , not their self interest . Commissioner Hayne you have given me back my faith , I am grateful and have admired the work you have done to make the financial sector accountable for their dishonest behaviour , you have given me hope and I sincerely urge you to recommend breaking up the big banks .

Respectfully Donna Anderson