

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

APRA's behaviour is not satisfactory, changes in the law are necessary, financial services law should be simplified, the regulatory architecture should be changed and the structural change of the banks is absolutely necessary. The solution is in legislation already before Parliament, the Banking System Reform (Separation of Banks) Bill 2018 introduced by the Member for Kennedy Bob Katter on 25 June, 2018. It will enact a Glass-Seagall separation of commercial banks from investment banking and all other financial business, and bring APRA under much tighter Parliamentary control.