

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Simo wilson

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

- Should the regulatory architecture change?
- Is structural change in the industry necessary?

Yes it should. I believe that commercial banking and investment banking have to be separated through introduction of Glass-Steigal to protect our Australian citizens from the speculative and unlawful practices exhibited by the banking industry. I fear that otherwise it is the common people who will be left with lifetime of misery and destitute so that the few can benefit to great excess.

Please do something to stop this while you have the chance.

Regards

Simo