

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

For many years I have been aware of the Glass-Steagal act which was passed in USA after the Great Depression of the 1930's. Unfortunately the passage of time has eroded the memory of that disaster. Needless to day the Banks themselves want that distant Remedy forgotten.

In recent years I have witnessed families who have been 'encouraged' to add cars, credit card debt etc to their home mortgage loans, thereby making it near impossible to pay the interest, let alone the repayments. This gives the Banks a non ending income stream with which to GAMBLE.

Dear Mr Hayne, I greatly sympathise with your dilemma. Should you pit your energies against the wealth and power of the too big to fail big banks (supported by Government - but paid for by tax payers --- or should you demand that the Glass-Steagal Separation be enforced upon them --- thereby protecting and supporting millions of individuals, families, farmers and small businesses,

This Enquiry affects many concerned Australians and is attracting worldwide interest. Millions are watching and waiting for your decisions.

You could go down in History as one of the MOST HONOURABLE and INFLUENTIAL INDIVIDUALS OF THIS CENTURY.

If I might close with two famous quotes :

"Some men are born great, some achieve greatness and others have greatness thrust upon them."

"Sometimes, the HARDEST thing and the RIGHT thing are the SAME thing."

May you have the wisdom and courage to do the RIGHT thing.

Sincerely Linda Woodward.