

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

I refer to policy issues and questions raised in the interim report, As a result of revelations made during the Royal Commission some banks are now initiating remedial measures to respond to their sometimes unlawful behaviour and which continued even with the regulatory oversight of both APRA and ASIC.

The only sure way of resolving the questions raised in the Commission's report and fixing a crooked system is to separate the vertical integration of Commercial Banking and Financial Services through simple Glass-Steagall type legislation. A Bill currently in Parliament does just that - the Banking System Reform (Separation of Banks) Bill 2018.

I have read this Bill and commend it to the Commission for it's own review.

Yours Sincerely.