

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Alan Francis Rider

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

We need to separate the business investment from the standard commercial banking activities contained in the current vertical and horizontal "conflicting interest" mix.

By separating the standard "boring" economy servicing, commercial operations, from the plethora of investment activities, we will be protecting peoples deposits and main-street broad economy development from the outrageous profit before people strategy inherent in the existing regulatory structure.

We need to do this to alleviate competitive inequalities and improve overall financial stability in times of stress (preferably before the on-going "2008 GFC" crisis occurs again with nothing essentially different being done since to alleviate the protection of people before "criminal activity" profits).