

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

**Submitted By:** Stephen Trounson

**Email:** [REDACTED]

**Phone Number:** [REDACTED]

**Submission for:** My Self

**Name of other person, business or organisation:**

**Do you agree to your submission being published:** Yes

**Do you agree to your full name being published:** Yes

**Your submission:**

Separate the banks. For near on 60 years we had stable banking with the needed banking systems completely separated from the high risk gambling houses known as investment banks.

Now we have the situation where banks are allowed to gamble everyone's savings, lose it all and not be held accountable while at the same time betting against their clients in order to maximise profits. This is fraud, pure and simple. It is criminal.

Break up the banks, completely, absolutely and with no way for the directors and board members of all levels to sit on both commercial and investment banking boards. They are either safe, secure, government backed commercial banks that look after people's money or they are high risk "investment" banks that use only their own money, and may become bankrupt if they invest poorly.

You have a choice here. Bankrupt the banks and sort their mess out or have them bankrupt the system and everyone suffers.