

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

DEAR COMMISSIONER PLEASE ADVOCATE FOR THE SEPARATION OF RETAIL BANKING FROM SPECULATIVE INVESTMENT BANKING.

I BELIEVE A FINANCIAL CRISIS WILL ARISE IF A SERIOUS DOWNTURN OR RECESSION OCCURS IN FINANCIAL MARKETS.

THE LARGER BANKS SEEM TO HAVE EXCESSIVE UNSECURED LIABILITIES WHICH COULD CAUSE MUCH HARDSHIP TO THE AUSTRALIA COMMUNITY IF THESE BANKS WERE TO DEFAULT

REGARDS [REDACTED]