

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Robert Marotta

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To Commissioner Haynes,

I like to thank you for your time and for undertaking a Royal Commission inquiry into the banking system.

You have done a needed job in expressing highlighting the obvious facts that are facing the banks and their customers with much and there is still much more to do.

In short, as they say that all roads lead to Rome and I believe in the same way that all banking crimes lead to a financial industry that is becoming more and more unregulated it needs to be straightened out.

To my understanding, I am in full agreement in the principals of a full Glass Steagall Legislation which protects the real economy and the real savings of the Australian people from being speculated, manipulated and looted by unscrupulous people where a quick buck is made without any accountability.

As all roads lead to Rome so would a multitude of banking crime on individual and national level end with Glass Steagall Legislation.

With much work to do in little time we have left, this one needed and parremount solution of Glass Steagall Legislation to be recommended before parliament concurrently with Bob Katter's Glass Steagall bill being brought before parliament would bring about much needed strength and resolution to our banking crimes and crisis within our financial industry .

Yours sincerely

Robert Marotta.