

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

Ref; Banking Royal Commission Hearings.

To the Royal Commissioner:

It is patently obvious by now, that the banks have been conducting themselves in a manor regarded as un-acceptable by anyone following proceedings, and in fact illegal in many ways. It is clear, now more than ever, that the banks must be brought to account. This is not in question and I am confident you will not let the guilty parties go un-punished. What is in question, is the on-going abuses the banks will continue to unleash on the banking community. It is a matter of urgency that Glass-Steagall be re-instated, and in it's entirety and original form. Thereby separating the savings and loans banking from the highly speculative, unreliable and deficient investment arm of the current bank structure. For too long and since the Rothschilds took hold of the global monetary system, we have suffered great losses and hardships. This was not exclusive to consumers, but industry as well. It is absolutely abhorrent to see the amounts of yearly profits the banks generate, for doing nothing. This amount of profit is unconscionable and must not be allowed to continue, but as this matter is not on the agenda at this time, I will return to my main request, that Glass-Steagall be re-instated as a matter of urgency. Banks profits may not be in question at this time, but banks attitudes and dealings with the community is. I therefore strongly recommend that you re-instate Glass-Steagall now, as a matter of urgency as we are headed for another Financial Crisis. This time it is going to be, an Australian Financial Crisis, the like we have not seen before. By re-instating Glass-Steagall, we can lessen the damage the banks will cause to the Australian people and industries. I thank you for this opportunity to put my case to you.

Thank You.

[REDACTED]