

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

The Royal Commission has exposed the culture of greed and criminal behaviour being perpetrated on everyone by the banking industry.

I believe it will take a long time to change this toxic culture and I strongly feel the only way to safeguard ordinary people, and their savings, is to separate commercial banking from investment banking.

The Banking industry has moved away from customer focus to a "what's in it for me" addendum at the detriment of honest and hardworking Australians.

I hope that something can be achieved before the financial crisis fully hits.

Yours faithfully,

Bernard Duffy