

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

To put it tersely, I am all in favour of an Australian version of the US Glass-Steagall legislation, such as the Banking System Reform (Separation of Banks) Bill (2018) tabled in Parliament by Bob Katter MP.

Such legislation should be passed and enacted with urgency as an important means of reducing, if not eliminating, the rampant misconduct by banks that the Commission has exposed.

It would be even better if other (non-banking) elements of the finance/insurance industry were also subject to similar controlling legislation.