

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Ray Weeks

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sir,

Your enquiry has established the failure of the banks to self regulate & failure of the regulatory authority to satisfactorily supervise & apply corrective action. In my view the separation of investment banking from retail banking is obvious & necessary to prevent this situation reoccurring in future. Glass-Steagall legislation seems to me the place to start.

sincerely,

Ray Weeks