

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Dear Sire,

The banks are putting the people's money at risk with their gambling practices on the futures markets.

Legislation enabling banks to "Bail-In" customers money has been passed into Parliament recently and can be enacted in case their gambling adventures "Go Bust"

We all know that gamblers will ALWAYS go bust eventually.

Therefore, legislation in the form of "Banking Reform Bill" was tabled by MP Bob Katter recently and is the equivalent of the Glass Steagal legislation passed in the USofA in the early 1900's.

This is - in my opinion - the only way to protect the investments of many ordinary Australians against the excesses of the criminal bankers.

Please recommend the reform of the banking system to separate people's investments and savings from the gambling practices of the bankers. This in order to prevent the banks stealing our money.

For your urgent attention please.

Ton Lagerway,

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