

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Karin Grant

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I Have read and heard the very many terrible things that the big banks have been responsible for that has hurt innocent Australians. I do not agree with Mr Morrison that if a customer gets ripped off by the banks it is their own fault, they should have asked more questions. Firstly, customers expect and deserve to receive accurate and honest information from the banks regarding any banking transaction. loan, superannuation , etc, and in many cases the bank is being paid (fees) for this information. I believe the banks have a duty to care to put their customers interests if not first at least equal to theirs. I agree with the changes put forward by the Greens that the banks need to be broken up , restructured in this way to stop any repetition of their past actions. It is clear that the banks and the regulators are not capable of protecting the public from these preatory actions.