

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

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Submission for: My Self

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Your submission:

As even the past director of the ANZ bank has voiced his opinion about the misdemeanors of the banks and gouging their customers, said that the only way to protect consumers of banking products is to have a Glass-Steagall separation of everyday banking for domestic use and businesses so that they can conduct their day to day life using their own hard earned cash. To have a separate bank just for investment purposes stops the blurring of the lines. The Citizens Electoral Commission has been publishing all this information well before the Royal Commission into the banking and financial sectors were called. I have been watching what has been happening to customers who trusted their banks. The banking advisors have been dishonest and outright deceitful. People have their trust so damaged that all trust is gone. This is the reason that I think a Glass-Steagall separation of domestic banking and investment banking is the only solution. Bob Katter has already tabled introduced this bill into Parliament ready for debate. I wonder when that is going to happen.