

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Ivan Holko

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

As a former Bank employee of 36 years I have been aware of the inner workings of the Banks. it is therefore my view that they are split up into Commercial and Investment Banks in order to protect depositors funds in case of another Financial crisis, and that the Glass-Seagall Act as previously imposed in the U.S.A. be implemented for Australian Banks.

Ivan Holko