

## SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: [REDACTED]

Email: [REDACTED]

Phone Number: [REDACTED]

Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: No

Your submission:

There is comment being made about licensee's providing more information in regards to 'reference checking'. The issue I see, is how do you protect an adviser who has been a part of an organisation that he has fallen out of favour with?

The adviser may have complied with all obligations while employed and upon leaving, the licensee could make false accusations to discredit their name. As the system currently exists, there is no downside for the licensee to say this, and all the downside for the adviser. In this instance, the adviser is also powerless.

Greater protections need to exist for advisers as it too easy to place the blame solely on the adviser.