

SUBMISSION ON POLICY ISSUES IDENTIFIED IN THE INTERIM REPORT

Submitted By: Steve Atkin

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

In regards to policy & regulation, I would like to know why the Australian Bankers Association as a representative of the Banking industry appears to have not been questioned on its role within the industry? What was or is the ABA's knowledge on misconduct within the industry? Why did the ABA not appear to regulate the issue of what is now serious criminal misconduct. Why did the ABA not notify relevant authorities of these issues? What actual involvement does the ABA actually have within the Financial Services industry? What experience does Anna Bligh have as CEO? Why is she not hauled into the Commissions hearings regarding her knowledge of the systemic & inbred corruption & greed of the entire industry? Is she actually qualified within whatever role it is that she is involved in? Does the ABA have any actual relevance to the industry? What policies if any do the ABA actually have regarding any misconduct or breaches within the industry? These are questions that I would consider to be totally relevant to the hearings. I would be exceptionally concerned by an organisation that represents the big 4 as not appearing to have answered any questions or to have appeared. Wouldn't it be in the best interests of both the public & the entire Financial Services industry if the ABA were questioned on their knowledge or involvement. I would therefore like to make a recommendation that the ABA be held responsible for any misconduct that may have occurred on their behalf, be held accountable for any breach of policies, regulation, etc. That Anna Bligh be summonsed to appear. Should the ABA be found guilty of any breaches of its reporting obligations or any areas of misconduct in relation to policy or regulation, then criminal proceedings should commence against this organisation as well.