

CONFIDENTIAL

## IRIS &amp; SM PST Data Summary

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Total Fund Expenses IRIS &amp; SM PST</b>	<b>4,912</b>	<b>4,997</b>	<b>5,703</b>	<b>5,445</b>	<b>5,297</b>	<b>4,980</b>	<b>5,991</b>	<b>7,035</b>	<b>8,727</b>	<b>10,304</b>
Administration '000s	1,107	1,708	1,681	1,672	1,527	1,437	1,564	2,059	2,040	1,755
Custody '000s	230	203	215	229	205	140	296	424	464	555
Investment Management '000s	934	844	921	880	842	709	1,343	2,098	2,088	2,260
<b>Trustee / Management expenses '000s</b>										
Staff expenses	151	130	136	228	365	381	712	637	534	984
Travel & related expenses	0	15	17	3	7	7	3	2	12	63
Systems & Telephony expenses	7	10	3	8	22	32	39	39	47	128
Premises & Related expenses	66	77	68	71	80	61	60	54	67	239
General Marketing	16	6	2	3	16	12	9	11	62	715
Corporate Memberships	16	27	30	34	7	-	-	106	-	50
Audit Expenses	68	68	89	75	124	162	285	281	384	302
Advisory & Insurance expenses	33	35	45	32	42	61	182	86	159	228
Other Product expenses	111	129	308	301	383	236	505	1,272	138	168
ORFR Transfers	308	314	296	-	-	-	-	-	-	-
IFS Shared Service Expenses	723	808	714	913	785	952	834	801	769	738
Estimated Profit (Loss)	1,007	487	1,021	841	766	667	20	(978)	1,799	1,885
Estimated GST Leakage	134	136	156	155	126	125	139	144	165	235
IRIS Net Assets \$M @ 30 June	495	517	548	561	557	544	589	603	608	766
SM PST Net Assets \$M @30 June	-	-	-	-	-	-	-	305	395	365
<b>IRIS Members @ 30 June</b>	<b>2,954</b>	<b>3,289</b>	<b>3,382</b>	<b>3,577</b>	<b>3,678</b>	<b>3,816</b>	<b>4,001</b>	<b>4,116</b>	<b>4,263</b>	<b>4,543</b>