

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 6

Submitted By: Charmaine Casey

Email: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

Glass Stegal needs to be passed to protect every day deposits and stop banks gambling with the people's money!

Furthermore, the banks have hurt me personally by undervaluing my property by \$100K!!! I could not refinance to consolidate \$95K worth of credit cards with my home loan. I made all payments on time and would have easily afforded the reduced repayment.... less than 3 months after there valuation of my property and subsequent decline of refinancing application, I sold the property for \$100K more then they valued it for.

On another occasion, a broker advised me I would get a refund of \$10K on my LMI when I sold one property and restructured my two loans. Only to find that after less than 3 months, I lost the LMI in full!!!!!!!

I am sick of the government not looking after the people and only looking out for their mates in big business.

It is disgusting what has been happening, it has effected almost everyone I know.

Separate the banks and reimburse the people!

Extend the time and terms if reference..... MAKE THIS ROYAL COMMISSION EFFECTIVE AND FIGHT FOR WHATS RIGHT!