

SUBMISSION ON POLICY ISSUES RAISED IN ROUND 6

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Submission for: My Self

Name of other person, business or organisation:

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Your submission:

I have just KEYINVEST Annual Newsletter and my Funeral Bond Statement. Two issues concern me and would be worthy of review.

1. This annual newsletter makes no reference to the financial return on any of their products. Quite extraordinary for such a business.
2. Their funeral bonds, according to my statement, earned a bonus of 0.5 percent for the last year. While this is capital guaranteed, the return is ridiculous as even a cash deposit should be achieving at least 50 to 100% more than this. Taking into account inflation, these funeral bonds are now loss making instruments. It would be interesting to review the returns on all of the products of this institution.

Ian Rischmueller