

## SUBMISSION ON POLICY ISSUES RAISED IN ROUND 6

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Email: [REDACTED]

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Submission for: My Self

Name of other person, business or organisation:

Do you agree to your submission being published: Yes

Do you agree to your full name being published: Yes

Your submission:

I was a member of Aon Insurance and I attended a professional development day and the guest speaker was a funds manager who was trying to convince all of us to get our clients to put their money into the stock market funds.

This was 2004 and the tech bubble had burst and the housing bubble and debt bubble was building ready to burst.

I had just read Irrational Exuberance by Robert Shiller and I knew the world was in a secular bear market and a post bubble economy and there would be financial crashes on the way.

I spoke up and told the speaker this and I was screamed down.

I was told by Aon that I was not to tell my clients my "theories" on financial markets and was to put their money into the stock market.

I refused.

In 2007 the market started the GFC Crashed and my clients did not lose any money.

There will be another crash shortly